Community Revitalization

Strong partnerships, private investment, and public incentives continue to create new retail and downtowns, stimulating job growth, and improving the commercial vitality of our towns and cities. The Downtown Development District program was enacted by the General Assembly in 2014 to spur private investment in commercial business districts and adjacent neighborhoods. The program has been incredibly successful in stimulating redevelopment in struggling downtowns.

Table A.14 DSHA Downtown Development District Rebate Program, fiscal years 2022-2026

		FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
DDD Rebate Program (millions)*	Reserved	$6.3	$9	$8.50	$5.50	$9.8
	Leveraged	$67	$138.70	$171	$173.60	$173.0

* Reservations for Large Projects only - as small projects do not receive reservations.