

Community Revitalization

Strong partnerships, private investment, and public incentives continue to create new retail and downtowns, stimulating job growth, and improving the commercial vitality of our towns and cities. The Downtown Development District program was enacted by the General Assembly in 2014 to spur private investment in commercial business districts and adjacent neighborhoods. The program has been incredibly successful in stimulating redevelopment in struggling downtowns.

Table A.14 DSHA Downtown Development District Rebate Program, fiscal years 2020-2024

		FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
DDD Rebate Program (millions)	Reserved	\$12.3	\$10	\$6.3	\$9	\$8.5
	Leveraged	\$244	\$250	\$67	\$138.7	\$171
*** Includes both small and large projects. Please notate these are reservations by FY (not completions)						