DDD Highlights

As of May 20, 2021

The Downtown Development Districts (DDD) Rebate Program is open and accepting applications!

Approximately \$10 million is available for Investors who make Qualified Real Property Investments greater than \$350,000 and apply to the Delaware State Housing Authority no later than June 17, 2021 by 4:00 p.m. Eligible investments include capital investments on rehabilitation, expansion or new construction for commercial, industrial, residential or mixed-use buildings within the District boundaries. Rebates are issued after the project is completed. Qualified applicants include property owners, tenants, for-profit developers, nonprofit organizations, businesses and homeowners.

Investors may apply for smaller projects with Qualified Real Property Investments between \$25,000 and \$350,000 may apply on a rolling basis, as long as funding is available.

Visit <u>http://destatehousing.com/Developers/dv_ddd.php</u> to download the Spring 2021 DDD Rebate Program Guidelines and revised applications materials.

Learn More about Delaware's Downtown Development District Program!

The <u>Downtown Development District Story Map</u> highlights developer investments and type of project in terms of commercial, residential, and/or mixed-use development. This interactive map also allows users to view the parcels included in each Downtown Development District.

The <u>Annual Report on Downtown Development Districts</u> shares how the DDD program is revitalizing downtown "Central Business Districts" in selected city, town, and county areas by spurring private investment to stimulate job growth and improve commercial vitality, improve housing opportunities, and strengthen neighborhoods.

For more information on the Downtown Development District Rebate, please visit the Delaware State Housing Authority website at <u>http://destatehousing.com/Developers/dv_ddd.php</u>