

DELAWARE DOWNTOWN DEVELOPMENT DISTRICT PROGRAM

KENT COUNTY LEVY COURT PARTICIPATION PROPOSAL

Program Parameters

1) Enabling Legislation:

DELAWARE STATE SENATE

147TH GENERAL ASSEMBLY

SENATE BILL NO. 191

AN ACT TO AMEND TITLES 22, 29, 30, AND 31 OF THE DELAWARE CODE RELATING TO DOWNTOWN DEVELOPMENT DISTRICTS.

This act amends Title 22 of the Delaware Code by inserting a new Chapter 19 entitled:

“The Downtown Development Districts Act”

2) Amount and Source of Funding:

From: General Fund Reality Transfer Tax Reserves

To: General Government Capital Projects fund

Amount: \$200,000

3) Goal:

Recognizing that healthy and vibrant downtowns are critical components of Kent County’s economic well-being, the Kent County Levy Court has indicated a desire to provide a matching grant incentive to be utilized in any Downtown Development Districts approved by the Office of State Planning Coordination and located in Kent County. This matching grant would be dependent upon all limitations and conditions as established by the Delaware State Housing Authority (DSHA), and would only be provided as a match to and in instances where a State of Delaware grant has been approved by the DSHA.

4) Kent County Match Grant:

For Downtown Development District Projects, other than attached or detached single family dwellings, that receive grant funding from the State of Delaware, Kent County will provide a matching grant that will match every \$1.00 of State Grant Funds with \$0.50 of County Funds up to a maximum of \$10,000.

For Downtown Development District State Grants awarded for the construction or rehabilitation of attached or detached single family dwellings, Kent County will match every \$1.00 of State Grant Funds with \$0.50 of County Funds up to a maximum of \$1,500.

5) **Application and approval process:**

There is no need for a separate application process to access Kent County matching funds. Upon submission of an approval letter for a project from the Delaware State Housing Authority, the Economic Development Director will process the request for the matching funds through the Kent County Levy Court Finance department.

6) **Fund Disbursement:**

Submission to the Kent County Economic Development office.
Processed by Finance.

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