

## First Time Homebuyer Exemption

*First time homebuyer* means a natural person who has at no time held an interest in residential real estate, wherever located, and which has been occupied as their principal residence, and who intends to occupy the property being conveyed as his principal residence within 90 days following recordation of the deed.

First time homebuyers are eligible for a transfer tax exemption citywide if they use the property as their principal residence. Council shall have the right to deny this exemption to any property owner where the sale and purchase appears to be done fraudulently to take advantage of the realty transfer tax exemption ordinance.

For property located within the downtown redevelopment *High Priority Target Area*, the seller will also receive an exemption from their portion of the transfer tax if they sell to a first time homebuyer.

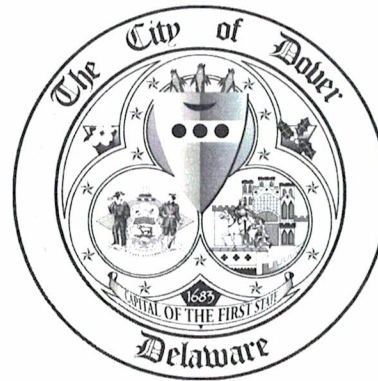
First time homebuyers may also be eligible for downpayment assistance through the Dover First Start program. For more information, contact the Community Development Office at (302) 736-7175.



*For More Information:*

City of Dover  
Tax Assessor's Office  
P.O. Box 7100  
Dover, DE 19903

Phone: 302-736-7022  
<http://www.cityofdover.com>



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# I BELIEVE IN Dover

## City of Dover Downtown Homeownership Incentives



